

Newrest ASL Nigeria Plc

RC:304508

Condensed Consolidated and Separate Statement of profit or loss and other comprehensive income
for nine months ended 30 September 2016

	The Group			The Company		
	9 months ended 30-Sep-16 N'000	9 months ended 30-Sep-15 N'000	12 months audited 31-Dec-15 N'000	9 months ended 30-Sep-16 N'000	9 months ended 30-Sep-15 N'000	12 months audited 31-Dec-15 N'000
Revenue	3,723,979	3,317,329	4,550,904	2,827,031	2,673,335	3,596,942
Cost of sales	1,074,986	1,130,629	1,508,066	818,741	929,305	1,216,779
Gross profit	2,648,994	2,186,700	3,042,838	2,008,290	1,744,030	2,380,163
Administrative expenses	1,844,269	1,764,030	2,740,123	1,467,449	1,467,206	2,319,005
Selling and distribution expenses	500,654	440,469	604,736	421,666	375,745	539,756
Operating profit	304,070	(17,800)	(302,020)	119,175	(98,922)	(478,598)
Investment income	13,566	11,778	17,685	13,566	11,778	17,685
Other income	171,424	174,757	257,766	165,450	170,332	272,069
Other gains and (losses)	673,973	100,317	119,705	782,318	317,331	202,217
Finance costs	(135,292)	(102,167)	(149,959)	(56,864)	(50,690)	(76,136)
Profit before Income tax	1,027,741	166,885	(56,823)	1,023,644	349,829	(62,763)
Tax	-	-	(437)	-	-	-
Profit for the period	1,027,741	166,885	(57,260)	1,023,644	349,829	(62,763)
Other comprehensive income (net of tax)						
<i>Item that may be reclassified subsequently to profit or loss:</i>						
Net gain on available for sale	110	160	(204)	110	160	(204)
Foreign currency translation	128,338	(93,815)	(99,597)	-	-	-
Total comprehensive income	1,156,189	73,230	(157,061)	1,023,754	349,989	(62,967)
Profit for the year attributable						
Owners of the Company	1,029,759	219,525	(64,435)	1,023,644	349,829	(62,763)
Non-controlling interests	(2,018)	(52,640)	7,175	-	-	-
	1,027,741	166,885	(57,260)	1,023,644	349,829	(62,763)
Total comprehensive income for the year attributable to:						
Owners of the Company	1,119,705	156,072	(134,357)	1,023,754	349,989	(62,967)
Non-controlling interests	36,483	(82,842)	(22,704)	-	-	-
	1,156,189	73,230	(157,061)	1,023,754	349,989	(62,967)
Earnings per share						
Basic and diluted (kobo)	1.62	0.35	(0.10)	1.61	0.55	(0.10)